

Accounting for Dentists



"Dentistry is a crucial service to the health and well-being of our community, but it can be stressful. It's no surprise that bookkeeping and tax issues aren't often a priority. Whether you specialise in areas such as Orthodontics, Periodontics, Paediatric, Prosthodontics, Endodontics, Maxillofacial surgery or simply work in general practice, we can help you to grow your business, and your wealth."

Desmond Deckker - Partner

Running a dental practice is very demanding and working in public health is very stressful. You have to contend with industry health regulations plus patients who fear the drill and sometimes the 'pain' of the bill. The profession also presents challenges like mounting accounts receivable, staff retention and technological advancements. Excuse the pun but, some days running the practice is a bit like 'pulling teeth'. Your bookkeeping and tax compliance matters often don't get the attention they deserve.

Thinking of Starting Your Own Dental Practice?

There are numerous issues to consider when starting or buying into a dental clinic. As business start-up specialists we can assist you with your branding, business structure, site selection, commercial lease, corporate brochure, marketing and even your website. We have developed a number of tools for new business owners including a comprehensive checklist of start up expenses broken down into categories including leasehold improvements, IT costs, marketing and dental equipment. These figures then feed through to an integrated cash flow budget to help you identify any finance requirements. Finally, these forecasts can then tuck neatly into your business plan.



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"We are so much more than just tax Accountants. We offer you strategies to grow your business, your profits and your wealth. Over the past decade dentists have become a real niche within our accounting practice and if you're looking to get the right advice when starting, buying or developing your dental practice, call us today on (03) 9509 0188."

Rafi Sarafian - Partner



Address: Level 1, 173 Burke Road
Glen Iris Vic 3146
Phone: (03) 9509 0188
Fax: (03) 9878 4440
Email: admin@owenpeach.com.au
Website: www.owenpeach.com.au

We strive to help you 'know your numbers' and that includes understanding the 4 Ways to Grow Your Business. Once you understand the key profit drivers in your business we can talk you through profit improvement strategies. Not only that, we can quantify the profit improvement potential in your business.

Our unique Business Accelerator Process is designed to fast track your business success and the team of dentistry specialists at Owen & Peach Accountants offer you a range of accounting, taxation and business coaching services including:

- *Start-Up Business Advice for Dentists*
- *Advice and Establishment of Your Business Structure*
- *Advice & Assistance with the Purchase or Sale of your Clinic*
- *Spreadsheets and Tools including a Start Up Expense Checklist and Pricing Calculator*
- *Tax & Business Registrations including your ABN, TFN, GST, WorkCover etc.*
- *Preparation of a Business Plan, Cash Flow Forecasts and Profit Projections*
- *Accounting Software Selection and Training – Bookkeeping, Invoicing, Payroll etc.*
- *Preparation of Finance Applications for Banking Institutions*
- *Site Location and Advice Regarding your Commercial Lease*
- *Preparation and Analysis of Financial Statements*
- *Bookkeeping and Payroll Services*
- *Tax Planning Strategies*
- *Industry Benchmarking and KPI Management*
- *Marketing Advice including branding, brochures, website and social media strategies*
- *Advice and Assistance with the Development, Content and Website SEO*
- *Wealth Creation Strategies, SMSF's and Financial Planning Services*
- *Vehicle & Equipment Finance (Treatment Chairs, Dental X-Ray Equipment and Clinic Fit Out)*
- *Monitoring Labour Costs & Advice regarding Employee Relations and Workplace Laws*
- *Advice regarding Claiming Motor Vehicle Costs*
- *Business & Risk Insurances*
- *Business Succession Planning*

Call us on (03) 9509 0188 to discuss how we can help you grow your business, your profits and your wealth.

